

Date: 16th November 2018

Dear Colleague

Further to my covering letter to you dated 16th November 2018, set out below are the details confirming the guaranteed credit to be made available to the Company in the circumstances described in this letter.

I would be grateful if you could sign this letter where indicated and return the completed version to Michael Russell, the Company's Head of Finance and Company Secretary, at michael.russell@ict.police.uk by 30th November 2018.

Yours



Katy Bourne
Board Chair, the Police ICT Company

Letter of intent

PCC: Lancashire PCC
Company: The Police ICT Company, a company limited by guarantee under company number 08113293 and whose registered office is at PO Box 36451, 182 Bishopsgate, London, England, EC2M 4WN
Amount: £112,699.00

Dear Sirs

The PCC irrevocably agrees to make the amount of credit set out above available to the Company in the event that:

- a) police force subscribers to contracts negotiated and entered into by the Company on behalf of police forces fail to settle invoices from the Company within payment terms; and

The Police ICT Company

📍 21 New Street, London, EC2M 4TP
✉ PO Box 36451, 182 Bishopsgate, London, EC2M 4WN

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@enquiries@ict.police.uk
🌐 <https://ict.police.uk>
🐦 @police_ict

- b) the Company has insufficient reserves to cover suppliers' invoices; and
- c) as a result, the Company is unable to meet its financial obligations.

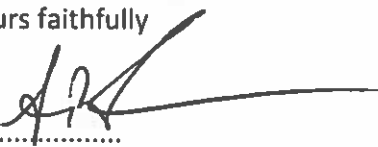
The PCC undertakes that payment, by way of a bank transfer, of the Amount will be made upon request by the Company in the event that the circumstances described above arise.

This letter shall continue in full force and effect unless and until the Company and the PCC agree to vary or revoke it.

This letter and any dispute or claim arising out of or in connection with it or its subject matter or formation (including non-contractual disputes or claims) shall be governed by, and construed in accordance with, the law of England and Wales.

The PCC and the Company irrevocably agree that the courts of England and Wales shall have exclusive jurisdiction over any dispute or claim arising out of or in connection with this letter or its subject matter or formation (including non-contractual disputes or claims).

Yours faithfully


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Steve Freeman, CFO, PCC for Lancashire

For and on behalf of Lancashire PCC

27/6/19
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Date