



DECISION : 2022/47	DATE: 23 MARCH 2023
TITLE: The Police and Crime Commissioner for Lancashire's Reserves Strategy 2023/24 Appendix A refers	
REPORT BY: Steve Freeman, Chief Finance Officer	
Executive Summary This report sets out a revised Reserve Strategy for 2023/24 for the PCC's approval. The revision reflects guidance from the Home Office and the forecast year-end position on reserves. This strategy forms an integral part of the Commissioner's Medium Term Financial Planning process that enables the effective planning and control of the revenue budget and the capital investment programme.	
Recommendations The Police and Crime Commissioner is asked to approve the Reserves Strategy for 2023/24.	
Signature Andrew Snowden Police and Crime Commissioner Date: 23 March 2023	

PART I

1. Background and Advice

- 1.1. Forming part of the overall financial management strategy for the Police and Crime Commissioner, the Reserves strategy sets out the Commissioner's plan for the management of his reserves and the contribution they make to funding the policing service in Lancashire.
- 1.2. The Reserves strategy is reviewed annually and the 2023/24 strategy is shown at Appendix A.

2. Links to the Police and Crime Plan

Sound financial management is key to the delivery of operational policing and therefore supports the delivery of frontline policing as determined by the Police and Crime Plan and the Chief Constable's Strategic Strategy. As part of the overall financial management strategy the reserves strategy contributes directly to the delivery of sound financial management for the organisation.

3. Consultations

None

4. Implications

a. Legal

There are no legal comments associated with this paper.

b. Financial

The financial implications are contained with the report.

c. Equality considerations

There are no direct Equality implications in the making of this decision.

d. Data Protection Impact Assessment

There are no direct Data protection implications in the making of this decision.

5. Risk Management

Sound financial management is key to the mitigation of the risks faced by the organisation.
Specific risk management issues are set out in the report.

6. Background Papers

None

7. Public access to information

Information in this form is subject to the Freedom of Information Act 2000 and other legislation.

Part 1 of this form will be made available on the PCC website within 3 working days of approval. Any facts/advice/recommendations that should not be made available on request should not be included in Part 1 but instead on the separate Part 2 form.

Officer declaration	Date
LEGAL IMPLICATIONS – As above	
FINANCIAL IMPLICATIONS – As above	
EQUALITIES IMPLICATIONS – As above	
CONSULTATION – As above	
Director to the Office of the Police and Crime Commissioner (Monitoring Officer) I have been informed about the proposal and confirm that financial, legal and equalities advice has been taken into account in the preparation of this report. I am satisfied that this is an appropriate request to be submitted to the Police and Crime Commissioner for Lancashire. Signature Angela Harrison Date 23.03.2023	