

RECOMMENDATION REPORT

DECISION: 44/2024 DATE: 31/3/2025

TITLE: FINANCIAL STRATEGIES 2025/26

REPORT BY: STEVE FREEMAN

APPENDICES 'A' TO 'D' REFER

Executive Summary

This report sets out the following:

- PCC Reserves Strategy 2025/26
- PCC Capital Strategy 2025/26
- PCC Treasury Management Strategy 2025/26
- PCC Minimum Revenue Provision Statement 2025/26

Recommendations

The Police and Crime Commissioner is recommended to approve the PCC Reserves Strategy, the PCC Capital Strategy, the PCC Treasury Management Strategy and the PCC Minimum Revenue Provision statement for 2025/26.

1. Background and Advice

- 1.1. This report sets out the PCC financial strategies for 2025/26 (included at Appendices 'A' to 'D').
- 1.2. These strategies will inform the financial management of the organisation and ensure that all relevant regulations are complied with whilst setting out the strategic direction for the PCC and Constabulary for 2025/26.

2. Links to the Police and Crime Plan

Effective management of the revenue budget in conjunction with strong medium-term financial planning including for investment in futures years is vital to enable the PCC to deliver the Police and Crime Plan

3. Consultations

None

4. Implications:

a. Legal

None

b. Financial

The financial implications are contained within the report

c. Equality Impact Assessment

None

d. Data Protection Impact Assessment

None

- 5 Risk Management
- 6. Background Papers
- 7. Public access to information

Officer declaration	Date
LEGAL IMPLICATIONS – As above	
FINANCIAL IMPLICATIONS – As above	
EQUALITIES IMPLICATIONS – As above	
CONSULTATION – As above	
Author	
Signature Steve Freeman	Date 31/3/2025
Sponsor	
I have read the above report and confirm this is factually correct.	
Signature Steve Freeman	Date 31/3/2025
Section 151 Officer for the Office of the Police and Crime Commissioner	
I have read the above report and have considered the financial implications. I am satisfied that this is an appropriate request to be submitted to the Police and Crime Commissioner for Lancashire.	
Signature Steve Freeman	Date 31/3/2025
Chief Executive (Monitoring Officer) for the Office of the Police and Crime Commissioner for Lancashire	
I have been informed about the proposal and confirm that financial, legal and equalities advice has been taken into account in the preparation of this report. I am satisfied that this is an appropriate request to be submitted to the Police and Crime Commissioner for Lancashire.	

Date 31/3/2025

Contact: Steve Freeman, Chief Finance Officer **Telephone:** 01772 535259

Signature Anna Hopkins